

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



(Please scan this QR code to view the RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus of Happy Square Outsourcing Services Limited (the “Company”) dated June 26, 2025, filed with the Registrar of Companies, Gwalior (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP available at www.white-force.com and National Stock Exchange of India Limited (www.nseindia.com). Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside India.

THIS ABRIDGED PROSPECTUS CONSISTS OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND 9 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



White Force

Think Different, Do Different

HAPPY SQUARE OUTSOURCING SERVICES LIMITED

Corporate Identification Number: U80904MP2017PLC043153

Date of Incorporation: April 20, 2017

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
240, Nagpur Road, Madan Mahal, Jabalpur - 482008, Madhya Pradesh, India	NA	Angha Ambalkar, Company Secretary and Compliance Officer	Tel: 0761-4083591 Email: info@white-force.com Facsimile: N.A.	www.white-force.com

THE PROMOTERS OF OUR COMPANY: SHRADDHA RAJPAL AND NALINI RAJPAL

Details of Issue to Public

Type of Issue	Fresh Issue Size	Issue Size	Issue Under	Share Reservation			
				QIB	Non-Institutional Investors	Individual Investors	Market Maker
Fresh Issue	Upto 31,90,400 Equity Shares aggregating Up to ₹ [●] lakhs	Upto 31,90,400 Equity Shares aggregating Up to ₹ [●] lakhs	This issue is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 14,48,000 Equity Shares up to ₹ [●] lakhs	Not less than 4,36,800 Equity Shares up to ₹ [●] lakhs	Not less than 10,17,600 Equity Shares up to ₹ [●] lakhs	2,88,000 Equity Shares up to ₹ [●] lakhs

THESE EQUITY SHARES ARE PROPOSED TO BE LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”)

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: Not Applicable

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band	₹ 72/- to ₹76/- per Equity Share of Face Value of ₹10/- each
Minimum Bid Lot Size	1600 Equity Shares
Anchor Investor Portion Offer Opens/Closes	Wednesday, July 2, 2025

Bid/Issue Open On	Thursday, July 3, 2025
Bid/Issue Closes On	Monday, July 7, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	On or before Wednesday, July 9, 2025
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account *	On or before Wednesday, July 9, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before Wednesday, July 9, 2025
Commencement of trading of the Equity Shares on the Stock Exchange	On or before Thursday, July 10, 2025

***In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100/- per day for the entire duration of delay exceeding four Working Days from the Bid/Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. For the avoidance of doubt, the provisions of the SEBI circular dated March 16, 2021, as amended pursuant to SEBI circular dated June 2, 2021 shall be deemed to be incorporated in the agreements to be entered into by and between the Company and the relevant intermediaries, to the extent applicable.*

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP

Types of transactions	Weighted average cost of acquisition (Rs. per Equity Shares)	Floor price (i.e. Rs.72)	Cap price (i.e. Rs.76)
WACA of Primary Issuance (except for bonus issue) (exceeding 5% of the pre issue capital)	NA	NA	NA
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	NA	NA	NA
Weighted average cost of acquisition on the last five primary or secondary transactions	8.94	8.05	8.50

WACA: Weighted Average Cost of Acquisition has been calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST OFFER
This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10.00 each. The floor price is ₹ 72.00 per equity share which is 7.2 times of the face value and the cap price is ₹ 76.00 per equity share which is 7.6 times of the face value. The Floor Price and Cap Price has been determined by our Company, in consultation with the Book Running Lead Manager and Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under “Basis for Issue Price” on page 96 of the Red Herring Prospectus should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.
GENERAL RISKS
Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited of the section titled “Risk Factors” beginning on Page No. 27 of the Red Herring Prospectus and on page 9 of this Abridged Prospectus.
PROCEDURE
You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, Registrar to the Issue, Depository participants, Stock brokers, Underwriters, Banker to the Offer, Investors’ Associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchange i.e. www.nseindia.com ; the BRLM www.corpwis.com and the Company i.e. www.white-force.com

PRICE INFORMATION OF LEAD MANAGER – CORPWIS ADVISORS PRIVATE LIMITED

Sr. No.	Issue Name	Issue Size (Cr)	Issue Price	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]-30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-180th calendar days from listing
MAIN BOARD IPO								
1	Garuda Construction and Engineering Limited	264.10	95.00	October 15, 2024	105.00	(-11.47%) (-1.65%)	(+24.94) (-2.25%)	(+8.65%) (-18.79%)
SME IPO								
2	Aluwind Architectural Limited	29.70	45.00	April 09, 2024	47.25	(+14.71) (+9.91)	(+50.89%) (+29.06%)	(+35.45%) (+5.86%)
3	Jeyyam Global Foods Limited	81.94	61.00	September 09, 2024	61.00	(-13.82%) (-1.31%)	(-17.87%) (+4.22)	(-30.90%) (-20.28%)
4	SAJ Hotels	27.63	65.00	October 07, 2024	55.00	(-25.38%) (+9.05)	(-25.15%) (+10.35)	(+12.00%) (-15.13%)

Name of BRLM and contact details (telephone and email id) of BRLM	Corpwis Advisors Private Limited Telephone: +91-22-49729990 Email ID: ipo.happysquare@corpwis.com Contact Person: Nikunj Kanodia
Name of the Market Maker	Giriraj Stock Broking Private Limited Telephone: +91 9547473969 Email ID: girirajstock@yahoo.com Contact Person: Kuntal Laha
Name of Registrar to the Issue and contact details (telephone and email id)	Purva Sharegistry (India) Private Limited Telephone: +91 2249614132/ +91 2223012517 Email ID: newissue@ourvashare.com Contact Person: Deepali Dhuri
Name of Statutory Auditor	Jyoti Asrani and Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any.	NA
Self-Certified Syndicate Banks	<p>The banks registered with SEBI, offering services, (i) in relation to ASBA (other than through UPI Mechanism), a list of which is available on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 or such other website as updated from time to time, and (ii) in relation to ASBA through the UPI Mechanism, a list of which is available on the website of SEBI at https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 or such other website as updated from time to time.</p> <p>In relation to Bids (other than Bids by Anchor Investor) submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and updated from time to time.</p> <p>In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, UPI Bidders using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and</p>

	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time
Non Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page 266 of the Red Herring Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the respective Stock Exchanges at https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx and http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , respectively, as updated from time to time.

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/Trust	Experience & Educational Qualification
1.	Shraddha Rajpal	Individual	Shraddha Rajpal, aged 40 years is one of the promoter of our company. She has an experience of over 10 years as HR Consultant. She overseas operations and recruitments department of our company.
2.	Nalini Rajpal	Individual	Nalini Rajpal is one of the promoter of our company. She overseas administrative functions of our company

BUSINESS OVERVIEW AND STRATEGY

Business Overview: We are a technology-based consulting firm, involved in Tech based human resource outsourcing business which focuses on end-to-end solution by offering a wide array of services such as Recruitment, Payroll, Onboarding and Flexible staffing. Promoters of our company, Shraddha Rajpal and Nalini Rajpal have a combined experience of 10 plus years in the staffing industry. Driven by the passion for building an integrated staffing company, backed by their experience, our Promoters are the pillars of our Company's growth and have built a strong value system for our Company. With their enriching experience and progressive thinking, we aim to continue to grow in the human resource outsourcing business. Human Resource database is the key asset for our industry. As on March 31, 2025, we have 5,802 personnel deployed at various locations for our clients. For more details, please refer chapter titled “Our Business” beginning on page 122 of the Red Herring Prospectus

Our Offerings:

1. General Staffing
2. Industrial Staffing
3. Apprentice Staffing
4. Payroll Management
5. Compliance Management
6. RPO (Recruitment Process Outsourcing- Permanent Recruitment
7. Sourcing of Staff/Associates

Bifurcation of Employees

BIFURCATION OF EMPLOYEES (Number of employees)			
Particulars	2025	2024	2023
Manpower Deployed (Staffing)	5,802	4,512	3,962
Total Manpower (Core)	142	140	127
Productivity (Staffing Services/Core)	40.86	32.23	31.20

Other Bifurcation with regards to Employees

Total unique manpower deployed since incorporation till March 31, 2025 for NAPS	75
NAPS Employees head-count as on March 31, 2025	63

Industry wise Bifurcation of Staffing Employees Deployed by the Company

Particulars	2025	2024	2023
Automobile & Aviation	276	223	125
E- Commerce & Retail	192	374	508
Food & Beverages	46	46	53
Healthcare & Personal care	170	166	161
Infra & Others	345	251	268
Logistics	698	791	808
Manufacturing & Engineering	126	53	40
Technology & IT	831	826	1,071
PSU's	3118	1,782	928
Total	5,802	4,512	3,962

Revenue bifurcation from Government/PSUs and Private Sector organization:


Sector	FY 2025	FY 2024	FY 2023
Government	4,169.60	1,986.18	1,000.41
Private	5,571.86	4,942.70	4,269.51
Total	9,741.46	6,928.88	5,269.92

Financial Snapshot of our Company as per Restated Financial Information is as under:

(Amount in ₹ Lakhs)

Key Performance Indicators	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from Operations	9,741.46	6,928.87	5,269.92
EBITDA	944.67	664.47	284.51
EBITDA Margin	9.70%	9.59%	5.40%
Profit After Tax for the Year / Period	590.34	439.32	178.78
PAT Margin	6.06%	6.34%	3.39%
ROE	61.97%	100.82%	143.47%
ROCE	57.75%	66.34%	56.78%
Net Debt/ EBITDA	1.48	1.62	2.23

Intellectual Property, if any: As on date of the Red Herring Prospectus, our Company has registered the following trademarks:

Sr. No.	Particulars of Trademark	Class	Registration No.	Date of Registration	Validity
1.	 White Force Think Different, Do Different	35	4527793	June 11, 2020	June 11, 2030

Market Share: Not available

Manufacturing plant, if any: NA

Employee Strength: As on March 31, 2025, the Company had a workforce of 142 permanent employees.

For Further Details, please refer chapter titled 'Our Business' on page 122 of the Red Herring Prospectus

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships

1.	Poonam Rajpal	Managing Director	Poonam Rajpal, aged 42 years, is Managing Director of our company. She is a commerce graduate and also a law graduate from the Jiwaji University, Gwalior. With an experience in corporate governance, Poonam brings over four years of experience as a Director at M/s White Force Outsourcing Services Private Limited. In her current role, she heads the operations and recruitment department within our company. Poonam has been associated with our company since December 27, 2024.	<p><i>Companies</i></p> <p>White Force Outsourcing Services Private Limited</p> <p><i>LLP's</i></p> <p>Nil</p>
2.	Deepika Ondela	Whole Time Director and Senior Human Resource Manager	Deepika Ondela, aged 36 years is Whole Time Director and Senior Human Resource Manager of our company. She has completed her bachelor's degree in commerce from St. Aloysius' College, Jabalpur. In the past, she was associated with Saisun Outsourcing Services Pvt Ltd as Human Resource Manager for 5 years. She has been associated with our company since December 27, 2024.	<i>Nil</i>
3.	Rani Mathya	Non-Executive Director	Rani Mathya, aged 50 years, is Non-Executive Director of our Company. She has completed her Bachelor's in Science and Master's of Science in Zoology from Jiwaji University, Gwalior. She has an experience of 15 years as a Promotional Product Designer at M/s Quality Creations. She has been associated with our company from May 29, 2024.	<i>Nil</i>
4.	Rupali Kesharwani	Independent Director	Rupali Kesharwani, aged 42 years, is an Independent Director of our Company. She has completed master's degree in Sociology from Rani Durgavathi Vishwavidyalaya, Jabalpur, Madhya Pradesh, bachelor degree in law from Rani Durgavathi Vishwavidyalaya, Jabalpur, Madhya Pradesh. In the past, she was associated with Indus Bal Sampariyojna Project in the capacity of Field coordinator; She has 12 years of experience as an advocate in District Bar Association, Jabalpur. She has been associated with our Company since May 29, 2025.	<i>Nil</i>
5.	Gurpreet Kaur Dhanjal	Independent Director	Gurpreet Kaur Dhanjal, aged 40 years, is an Independent Director of our Company. She has completed her bachelor's degree in commerce from Rani Durgavathi Vishwavidyalaya, Jabalpur. She completed her master's of business administration from Punjab Technical University. In the past, she was associated with M/s Sun Group for 14 years demonstrating her experience in HR Policy Development & Implementation, Designing HR Frameworks, customization of Policies and Legal Compliance. She is associated with our company since June 26, 2024.	<i>Nil</i>
6.	Pavithra P	Independent Director	Pavithra P, aged 42 years, is an Independent Director of our Company. She holds a bachelor's degree in commerce and law from University of Mysore. Further, she is an associate member of the Institute of Company Secretaries of India. Additionally, she has received certificate on course on Posh Law from MSME-Technology Development Centre, Chennai. In the past, she has been associated with Bank Note Paper Mill India Private Limited in the capacity of company secretary; BPL Limited in the capacity of independent director. Presently, she is associated with Accrescent Managed Services Private Limited in the capacity of	<p><i>Companies</i></p> <p>Accrescent Managed Services Private Limited</p> <p>Synthetic Packers Limited</p> <p><i>LLP's</i></p> <p><i>Nil</i></p> <p>Nil</p>

		additional director. She has more than 12 years of experience. She has been associated with our Company since September 13, 2024.	
--	--	---	--

OBJECTS OF THE ISSUE

The Issue Comprises of Fresh Issue only

Objects of the Fresh Issue: Our Company proposes to utilize the Net Proceeds from the Issue towards the following objects:

- 1) **Funding of working capital requirements of our Company**
- 2) **General Corporate Purposes**

For further details, see “Objects of the Issue - Issue related expenses” on page 89 of the Prospectus. The main objects clause and objects incidental and ancillary to the main objects clause are set out in the Memorandum of Association enable us to undertake its existing activities and the activities for which the funds are being raised by us in the Fresh Issue.

Net Proceeds: The details of the proceeds from the Fresh Issue are summarized in the following table:

Particulars	Estimated amount (₹ in lakhs) ⁽¹⁾
Gross Proceeds from the Issue*	[●]
Less: Issue Expenses (only those apportioned to our Company)**	[●]
Net Proceeds	[●]

⁽¹⁾To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC

Requirement of Funds and Utilization of Net Proceeds

The Net Proceeds are proposed to be used in the manner set out in the following table:

Sr. No.	Particulars	Estimated amount
1.	Funding of working capital requirements of our Company	1,900.00
2.	General corporate purposes ⁽¹⁾	[●]

⁽¹⁾To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount utilised for general corporate purposes shall not exceed 15% of the Gross Proceeds of the Issue or ₹10 crores whichever is less

Schedule of Implementation

We propose to deploy the Net Proceeds towards the aforesaid Objects in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below.

(₹ in lakhs)

Sr. No.	Particulars	Total Estimated cost	Amount to be funded from the Net Proceeds	Amount to be funded from Short term borrowings	Amount to be funded from internal accruals	Estimated Utilisation of Net Proceeds	Estimated Utilisation of Net Proceeds
						Fiscal 2025	Fiscal 2026
1	Funding of working capital requirements of our Company ⁽¹⁾	2,017.28	1,900.00	71.67	45.61	-	1,900.00
2	General corporate purposes ⁽²⁾	[●]	[●]		Nil	[●]	[●]

⁽¹⁾To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC.

⁽²⁾The amount to be utilised for general corporate purposes shall not exceed 15% of the Gross Proceeds of the Issue or ₹10 crore whichever is less

Means of Finance: Since, the entire fund requirement are to be funded from the proceeds of the Issue, there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the proposed Issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issue, if any, of the Company in the preceding 10 years - Not Applicable

Name of monitoring agency, if any- Not Applicable

Terms of Issuance of Convertible Security, if any- Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
Promoters and Promoter Group			
1.	Nalini Rajpal	21,02,500	25.00%
2.	Shraddha Rajpal	42,05,000	50.00%
3.	Shishir Rajpal	5,46,650	6.50%
4.	Sheetal Rajpal	2,10,250	2.50%
	Total (A)	70,64,400	84.00%
	Public (B)	13,45,600	16.00%
	Grand Total (A+B)	84,10,000	100.00%

SUMMARY RESTATED AUDITED FINANCIAL

(₹ in lakhs)

Particulars	May 31, 2025	31 March 2024	31 March 2023
Total income from operations (Net)	9,768.35	6,954.31	5,280.11
Net Profit/(Loss) before tax and extraordinary items	797.74	585.93	238.91
Net Profit / (Loss) after tax and extraordinary items	590.34	439.32	178.78
Equity Share Capital	841.00	1.00	1.00
Reserves and Surplus	406.81	656.47	213.00
Net worth	1,247.81	657.47	214.00
Basic earnings per share (₹) (Post Bonus)	7.02	5.22	2.13
Diluted earnings per share (₹) (Post Bonus)	7.02	5.22	2.13
Return on net worth (%)	61.97%	100.82%	143.47%
Net asset value per share (₹)(Post Bonus)	14.84	7.82	2.54

INTERNAL RISK FACTORS

Below mentioned risks are the top 10 risk factors as per the RHP. For further details, see "Risk Factors" on page 27 of the Red Herring Prospectus:

- 1) We may be unable to perform background verification procedures on our staffed personnel prior to placing them with our clients.
- 2) Our Company had negative cash flows in the past years, details of which are given below. Sustained negative cash flow could impact our growth and business.
- 3) Our management has limited experience in handling the business operations of our Company.
- 4) Our Company is reliant on the demand from certain industries for a significant portion of our revenue. Any downturn in such industries or an inability to increase or effectively manage our sales could have an adverse impact on our Company's business and results of operations.
- 5) There have been instances of frequent changes in the statutory auditors of our Company in the past 3 financial years. We cannot assure you that such instances shall not occur in the future.
- 6) We may be exposed to risks and costs associated with protecting the integrity and security of our systems as well as our clients' operational and other confidential information.
- 7) An inability to recruit, train and retain qualified and experienced personnel who meet the staffing requirements of our clients may adversely affect our reputation, business prospects and future financial performance.
- 8) Our Company has extended certain advances to entities where Directors have significant control. Any defaults committed by such entities in repayment of such advances may adversely affect our business operations and financial condition.
- 9) The loss of, or a significant decrease in revenues from, one or more of our key clients or primary markets may adversely affect our revenues, results of operations and financial performance.

- 10) There have been certain instances of appointment of Directors in contravention with Section 167 of the Companies Act, 2013. Consequently, our Directors may be subject to regulatory actions and penalties for any such non-compliance and our business, financial condition and reputation may be adversely affected.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

(₹ in lakhs)

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved
Company						
By the Company	-	-	-	-	-	-
Against the Company	-	1.01 (4)	-	-	-	1.01 (4)
Directors						
By our Directors	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-
Promoters	-	-	-	-	-	-
By Promoters	-	-	-	-	-	-
Against promoters	-	-	Not quantifiable (1)	-	-	Not quantifiable (1)

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY- NIL

DECLARATION BY THE COMPANY

We, hereby declare that all the relevant provisions of the Companies Act, 2013 and the guidelines issued by the Government of India or the regulations issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.